





SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines Tel:(632)726-0931 to 39 Fax:(632)725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Donna Encarnado - COS

: SEC Head Office Receiving Branch

Receipt Date and Time: July 19, 2018 03:47:19 PM

: Head Office Received From

Company Representative

Doc Source

Company Information

SEC Registration No. A200117708

Company Name

XURPAS INC

Industry Classification

Company Type

Stock Corporation

Document Information

Document ID

107192018002645

Document Type

Statement of Changes in the Beneficial Ownership

Document Code

23B

Period Covered

July 18, 2018

No. of Days Late

0

Department

CFD

Remarks

FILED BY: NOLLEDO NICO JOSE SANTIAGO

COVER SHEET

																			Α	2	0	0	1	1	7	7	0	8	
											S	S.E.C.	Regi	stratio	on No														
x	U	R	Р	Α	s		ı	N	С																				
																													_
																													L
(Company's Full Name)																													
7	F		С	Α	М	В	R	1	D	G	Е		С	Е	N	Т	R	Ε		В	L	D	G						
1	0	8		т	0	R	D	E	s	1	L	L	Α	s		s	Т												L
s	Α	L	С	E	D	0		٧.	1	L	L	Α	G	E												-			H
M	Α	K	Α	Т	1		С	I	Т	Y	iness	Adde	N	do S	treet (ity / 7	own	/ Prov	ince)										L
										(Dus	mess	Addre	255 . 1	v 0. 3	1001	nty /	OWIT		11100										
			MA	RK	S. G	OR	RICE	ΞTΑ														(632) 889-6467							
				С	ontac	t Per	son																Co	mpan	y Tele	ephon	e Nu	nber	
1	2	7	3	1]										23	3-B					2nd Week of Ma					ay			
Mor			Day		J										FORM	I TYP	E		-		Month Day Annual Meeting								
	FISC	al Yea	ir																_										
												6		lan I	N/A		ο If Δ	nnlies	ble										
												3	econo	lary L	iceris.	втур	e, II A	фрисс	DIG										
M	_	_	_	_																	N/A Amended Articles Number/Section								
Dep	ot. Re	quirin	g this	Doc.																		Allio	1000	T L CO	30 110	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
					_															Total Amount of Borrowings N/A N/A					J/Δ	_			
																					Domestic Foreign					_			
Tot	al No.	. of St	ockho	olders																									
										Т	o be a	ccom	plishe	ed by	SEC	Perso	nnel	conce	rned										
	Т	_	_	Т	_	Т	_	Т	Т	٦																			
_										J	_				LCI					-									
				File	Numb	er									LO														
											_									_									
				Docu	ment	I.D.									Ca	shier													
_						_		٦																					
			95,000																										
			ST	AMPS	3																								



July 18, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Pasay City

Attention:

DIR. VICENTE GRACIANO P. FELIZMENIO, JR.

Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE

PSE TOWER, 28TH Street cor. 5th Avenue, Bonifacio Global City, Taguig City

Attention:

MS. JANET A. ENCARNACION

Head, Disclosure Department

Re:

Change in Beneficial Ownership of

Mr. Nico Jose S. Nolledo, Chairman of Xurpas Inc.

Ladies and Gentlemen:

On July 18, 2018, Mr. Nico Jose S. Nolledo, Chairman of Xurpas Inc. ("Mr. Nolledo") transferred an aggregate of 132,709,111 Xurpas Shares at a price of Php3.15 per share through the facilities of the Philippine Stock Exchange. A substantial amount of the said shares, or an aggregate of 128,930,763 Xurpas Shares were transferred to Eden International Holdings Pte. Ltd. ("Eden").

Mr. Nolledo consolidates all of his personal investments in Eden. He is the beneficial owner of 90% of Eden.

Provided below is the resulting shareholding of Mr. Nolledo:

	Xurpas Shares	Shareholding
Direct Ownership	132,709,101	
 Mr. Nolledo is the beneficial owner of 90% of Eden International Holdings Pte. Ltd. Eden International Holdings Pte. Ltd. owns 128,930,763 Xurpas Shares. 	116,037,687	
Total	399,094,546	21%



Attached as Annex "A" is the original SEC Form 23-B executed by Mr. Nolledo.

We trust that you will find the foregoing in order.

Very truly yours,

MARKS. GORRICETA

Corporate Secretary, Chief Legal Officer and Chief Compliance Officer

CR04954-2018

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Xurpas Inc.

X

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person

Nico Jose S. Nolledo

Relationship of Reporting Person to

Chairman of Xurpas Inc.

Issuer

Description of the Disclosure

On July 18, 2018, Mr. Nico Jose S. Nolledo, Chairman of Xurpas Inc. ("Mr. Nolledo") transferred an aggregate of 132,709,111 Xurpas Shares at a price of Php3.15 per share through the facilities of the Philippine Stock Exchange. A substantial amount of the said shares, or an aggregate of 128,930,763 Xurpas Shares were transferred to Eden International Holdings Pte. Ltd. ("Eden").

Mr. Nolledo consolidates all of his personal investments in Eden. He is the beneficial owner of 90% of Eden. Please see attached letter to the Exchange and SEC Form 23B.

Filed on behalf by:

Name

Mark Gorriceta

Designation

Assistant Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines



FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tra	ding Symbol			7. Relationship	of Reporting Person to Issuer	(Check all applicable)				
Nolledo Nico Jose Santiago		Xurpas Inc					(Check all applicable)				
(Last) (First) (Middle)	Tax Identification		Statement for Month/Year			Director Officer		10% Owner Other			
	Number					Officer		(specify below)			
Urdaneta Tower, Ayala Avenue	201-	176-986		ul-18							
(Street)	Citizenship		6. If Amendment, I		1						
	F	ilipino	Original (MonthY)	par)	1						
Makati City 1226				NA							
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned										
Class of Equity Security	2. Transaction	4. Securities Acquired (A) or	Disposed of (D)		3. Amount of	Securities Owned at End of	4 Ownership Form:	6. Nature of Indirect Beneficial			
	Date				Month		Direct (D) or Indirect (I) *	Ownership			
	(Month/Day/Year)				%	Number of Shares	1				
		Amount	(A) or (D)	Price							
Common Shares	July 18, 2018	132,709,101	D	Php3.15 per share	15.13%	283,056,859	D	N/A			
Common Shares	July 18, 2018	116,037,687	А	Php3.15 per share	21.33%	399,094,546	1	Nolledo owns 100% of Wi-			
								zone International Limited. Wi			
	1							zone International Limited			
					1 1			owns 90% of Eden			
								International Holdings Pte.			
								Ltd.			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

. Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivativ. Acquired (A) or Disp		 Date Exercisable and Expiration Date (Month/Day/Year) 	Title and Underlying Se		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	Owner- ship Form of Derivative Security; Direct (D)	Nature Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
										-		
									-			

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

July 18,2018 Date

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on ____

Chairman